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Incoming ✓



United States Department of the Interior

BUREAU OF LAND MANAGEMENT
Utah State Office
440 West 200 South, Suite 500
Salt Lake City, UT 84101-1345
<http://www.blm.gov/utah>



OCT 11 2019

In Reply Refer To:
3472.0 (UT-9223)
LMU UTU80659

CERTIFIED MAIL – RETURN RECEIPT REQUESTED
9489 0090 0027 6138 6934 93
9489 0090 0027 6138 6935 09

DECISION

| | | |
|---------------------------------------|---|-------------------------|
| Principal | : | Coal Leases |
| Genwal Resources Incorporated | : | |
| 46226 National Road | : | UTU-78953 |
| St. Clairsville, Ohio 43950 | : | BLM Bond No. UTB000847 |
| | : | Surety Number N-6000369 |
| | : | \$5,000 |
| Surety | : | |
| Indemnity National Insurance Company | : | UTU-88990 |
| 725 Cool Springs Boulevard, Suite 600 | : | BLM Bond No. UTB000859 |
| Franklin, Tennessee 37067 | : | Surety Number N-6000342 |
| | : | \$5,000 |

Bond Increase

On August 29, 2019, the Bureau of Land Management (BLM), Utah State Office along with the BLM Price Field Office accomplished a review of all Utah Coal bonds. Based on this review, the bonds are insufficient to cover obligations for advanced royalties.

On July 20, 2018, two separate bonds were accepted for \$5,000 respectively on UTU-78953 and UTU-88990, with Genwal Resources Incorporated as principal and Indemnity National Insurance Company, as the surety.

Regulations at 43 CFR 3474.2 allow for the amount of any bond to be increased/decreased when additional/less coverage is determined to be appropriate.

The BLM, is requiring that your bond for UTU78953 be increased by \$1,100. The current bond amount is \$5,000. With the added increase the total of the new coverage will be \$6,100 which includes advanced royalty requirements.

The BLM, is requiring that your bond for UTU88990 be increased by \$93,000. The current bond amount is \$5,000. With the added increase the total of the new coverage will be \$98,000 which includes advanced royalty requirements.

The bond amounts may be increased by a bond rider to the amount determined or by submitting an additional new bond.

A compliance period of 30 days from the receipt of this decision will be allowed to submit one of the mentioned documents to increase the amount of the lease bond.

If there are any questions regarding this decision, please contact Judy Nordstrom at (801) 539-4108 or jnordstr@blm.gov.



Kent Hoffman
Deputy State Director
Division of Lands and Minerals

cc:

Mr. John Baza, Director
Utah Division of Oil, Gas and Mining
PO Box 145801
Salt Lake City, Utah 84114-5801

Office of Natural Resources Revenue
(Email: onrrsolidmineralreferencedata@onrr.gov)

Price Field Office Manager
125 South 600 West
Price, Utah 84501

Manti-La Sal National Forest
599 West Price River Drive
Price, Utah 84501